### CERTIFICATE

To the Clerk of Montgomery, State of Kansas We, the undersigned, officers of Verdigris Drainage Dst. No. 3

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

			2	2018 Adopted Budge	t
					County
		Page	Budget Authority	Amount of 2017	Clerk's
Table of Contents:		No.	for Expenditures	Ad Valorem Tax	Use Only
Computation to Determine Li	mit for 2018	2	-		1.1111.0
Allocation MVT, RVT,16/20	M Veh & Slic	3			
Schedule of Transfers		4			
Statement of Indebt. & Lease,	Purchase	5			
Fund	K.S.A.				
General	17-130	6	10,175	2,509	3.447
Debt Service	10-113				
Totals		XXXXXXXXX	10,175		3.447
Budget Summary	7	Is a Resolution required?	Yes	County Clerk's Use Only	
Neighborhood Revitalization	8	~			
Resolution		9	1 721,	931	Nov. 1, 2018 Total Assessed Valuation
A 1-4 - 5 1			•		Assessed valuation
Assisted by:					•
	•		7 -	7 14	
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County Clerk	Contraction -	•	Gov	erning Body	

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WONTGOMERY CO. CLERK

### Verdigris Drainage Dst. No. 3 Montgomery

### Computation to Determine Limit for 2018

				Amount of Levy
1.		<b>+</b> :	\$	1,320
2.	Debt Service Levy in 2017 Budget	. :	\$ <sup></sup>	0
3.	Tax Levy Excluding Debt Service	;	\$ <u> </u>	1,320
	2017 Valuation Information for Valuation Adjustments:			
4.	New Improvements for 2017: + 7,799			
5.	Increase in Personal Property for 2017:			
	5a. Personal Property 2017 + 72,550			
	5b. Personal Property 2016 - 60,008			
	5c. Increase in Personal Property (5a minus 5b) + 12,542			
	(Use Only if > 0)			
6.	Valuation of Property that has Changed in Use during 2017:			
7.	Total Valuation Adjustment (Sum of 4, 5c, 6) 20,341			
8.	Total Estimated Valuation July, 1,2017 727,931			
٠.	121,731			
9.	Total Valuation less Valuation Adjustment (8 minus 7) 707,590			
10.	Factor for Increase (7 divided by 9) 0.02875			
11.	Amount of Increase (10 times 3)	- §	3 <u> </u>	38
12.	Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	3	1,358
	· ·			
13.	Debt Service Levy in this 2018 Budget		_	0
14.	Maximum levy, including debt service, without a Resolution (12 plus 13)			1,358
			-	

If the 2018 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Verdigris Drainage Dst. No. 3 Montgomery

# ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

r 2018	16/20M Veh Slider	5 0	0 0	0 0	0 0	5 0
Allocation for Year 2018	RVT   16		0	0	0	1
	MVT	109	0	0	0	109
Tax Levy Amount in	2016 Budget	1,320	0	0	0	1,320
2017	Budgeted Funds	General	Debt Service			Total

Page No. 3

2018

Verdigris Drainage Dst. No. 3 Montgomery

### Schedule of Transfers

Expenditure Fund Transferred	Receipt Fund Transferred	Actual Amount for	Current	Proposed	Transfers
			Amount for	Amount for	Authorized by
From:	To:	2016	2017	2018	Statute
***					
					***
,	,				
	Totals	0	0	0	
	Adjustments*				
•	Adjusted Totals	0	0	0	

<sup>\*</sup>Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

## Verdigris Drainage Dst. No. 3 Montgomery

# STATEMENT OF INDEBTEDNESS

Type of Debt         Saue         Amount outstanding         Date Due           General Obligation:         Issued         Jan 1,2017         Interest         Principal           General Obligation:         Total G.O.         0         nterest         Principal           Total G.O.         Revenue Bonds:         0         nterest		Date	Interest		Amount			Amor	Amount Due	Amo	unt Due
MI: Issue % Issued Jan 1,2017 Interest of the control of the contr		of.	Rate	Amount	Outstanding	Dati	Due •	20	2017	77	2018
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Type of Debt	Issue	%	Issued	Jan 1,2017	Interest	Principal	Interest	Principal	Interest	Principal
	General Obligation:										
							- multiplication of the second			****	
	Total G.O.				0			0	C	O	c
	Revenue Bonds:										
Revenue:											
Revenue:											
Other	Total Revenue				0			0	C	O	U
Other	Other:										
Other											
Other											
Total	Total Other				0			0	0	0	0
	Total				0			0	0	0	0

# STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

		E					
		Term		10:21			••••
			Interest	Amount	Principal	Payments	Payments
	Contract		Rate	Financed	Balance On	Due	Due
Item Purchased	Date	(Months)	%	(Beginning Principal) Jan 1,2017	Jan 1,2017	2017	2018
				•			
							The state of the s
Total				0	0	0	0
			•				

<sup>\*\*\*</sup>If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual 2016	Estimate 2017	Year 2018
Unencumbered Cash Balance Jan 1	13,364	11,298	
Receipts:			,,,,,,
Ad Valorem Tax	533	1.320	XXXXXXXXXXXXXXXX
Delinquent Tax	7	31	
Motor Vehicle Tax	37	0	
Recreational Vehicle Tax	1	6	
16/20M Vehicle Tax	0	0	
LAVTR	0	0	
Slider	0	0	
In Lieu of Taxes	. 0	0	
Commercial Truck Tax	0	0	,
Water Craft	1	0	
		<u> </u>	7
Interest on Idle Funds	7		
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	586	1,357	120
Resources Available:	13,950		139
Expenditures:	13,930	12,655	7,669
Mowing	0		
Operations	152	0 125	175
Levy Repairs	2,500	5,000	10,000
Levy Repairs	2,300	3,000	10,000
·			
		****	
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
	2 (52	7 107	10 188
Total Expenditures Unencumbered Cash Balance Dec 31	2,652 11,298	5,125	10,175
2016/2017 Budget Authority Amount:			xxxxxxxxxxxxxxx
2010/2017 Duaget Authority Ainount;	12,062 Non-4	15,125 Appropriated Balance	XXXXXXXXXXXXXXXXX
		re/Non-Appr Balance	10 100
	rotai expenditui		10,175
D	dinguant Come Date.	Tax Required	2,506
De	elinquent Comp Rate:	0,001	3
	Amount of 20	017 Ad Valorem Tax	2,509

### NOTICE OF BUDGET HEARING

The governing body of 
Verdigris Drainage Dst. No. 3

Montgomery

Il meet on August 14, 2017 at 9:30 AM at Commission Meeting Room, Judicial Center, Independence for the purpose of hearing a 
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. ed budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Ac	tual 2016	Current Year Estir	nate for 201	Proposed I	Budget Year for	2018
		Actual		Actual	Budget Authority		
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	2,652	0.088	5,125	2.047	10,175	2,509	3,446
Debt Service							
						<u> </u>	
Totals	2,652	0.088	5,125	2.047	10,175	2,509	3.446
Less: Transfers	0		0		0		
Net Expenditures	2,652	]	5,125		10,175		
Total Tax Levied	555		1,320		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	, XX	
Assessed Valuation	624,895		644,713		727,931	1	

Ou	stano	mg	indet	ited	ness,
-					

Jan I,	<u>2015</u>	<u>2016</u>	2017
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	O .	

<sup>\*</sup>Tax rates are expressed in mills.

Clerk	Page No. 7

2018

Estimated Value Of One Mill For	2018
estimated value of one mill would be:	\$728

Want The Mill Rate The S	ame As For 2017?
2017 Mill Rate Was;	2.047
2018 Tax Levy Fund Expenditures	: Must Be
	\$0
	-\$1,019

Impact On Keeping The Same Mili Ra	ite As For 2017
2018 Ad Valorem Tax Revenue:	\$2,509
2017 Ad Valorem Tax Revenue:	\$1,490
Change in Ad Valorem Tax Revenue:	\$1,019

What Mill Rate Would Be Des	ired?	_
Current 2018 Estimated Mill Rate:	3.446	
Desired 2018 Mill Rate:	0,000	
2018 Ad Valorem Tax:	\$0	
2018 Tax Levy Fund Exp. Changed By:	\$0	_

### 2018 Neighborhood Revitalization Rebate

Budgeted Funds for 2018	2017 Ad Valorem before	2017 Mil Rate before Rebate	Estimate 2018 NR Rebate
General			
Debt Service			
TOTAL	0	0.000	0

2017 July 1 Valuation:	727,931	_
Valuation Factor:	727.931	
Neighborhood Revitalization Subj to Rebate;	0	
Neighborhood Revitalization factor:		

<sup>\*\*</sup>This information comes from the 2018 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

### SPECIAL DISTRICT RESOLUTION

### RESOLUTION NO. /8-/

District with respect to financing the 2018 annual budget for Verdigris Drainage Dst. No. 3, Montgomery, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2018 Verdigris Drainage Dst. No. 3 district budget exceed the amount levied to finance the 2017 Verdigris Drainage Dst. No. 3 except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

Whereas, Verdigris Drainage Dst. No. 3 provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Verdigris Drainage Dst. No. 3 that is our desire to notify the public of the possibility of increased property taxes to finance the 2018 Verdigris Drainage Dst. No. 3 budget as defined above.

Adopted this Al Standard day of Augus 2017 by the Verdigris Drainage Dst. No. 3 District Board, Montgomery, Kansas.

Verdigris Drainage Dst. No. 3 District Board

. Member

Member

Page No.

9

(Attach a signed copy to the budget)

## VERDIGRIS DRAINAGE DIST. #3

(Published in the Montgomery County Chronicle on Thursday, August 10, 2017)

### NOTICE OF BUDGET HEARING

The governing body of Verdigris Drainage District No. 3, Montgomery County, will meet on Monday, August 21, 2017, at 6:00 p.m., at the Roy Wagner Residence, 5178 CR 3200, Liberty, KS for the purpose of hearing and answering objections of taxpayers related to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Montgomery County Clerk's Office, Courthouse,

BUDGET SUMMARY: Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on

	Prior Year A	chui 2016	Current Year Fat				
General Debt Service	Expanditures 2,652	Actual Tax Rate*		Actor	Dudget Authorit	Budget Year for Amount of 2017 Ad Valores Tax 2,509	Committee of the committee of
otah es: Tranferi el Expendence otal Tax Leviel tensed Valuation	2,652 0 2,652 555	0.088	5,125 0 5,125 1,320	2.047	10,173 8 0 10,175	2,509	3.446

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### Proof of publication:

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# MONTGOMERY Chrunicle

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### AFFIDAVIT OF PUBLICATION

### Notice of budget hearing Verdigris District #3

Andron D. Toulo				
Anurew K. Tayto	r of la	wful age, bei	ng duly sworn, a	deposes and says he
or she represents the p	oblisher of:			
DA R		mery County	cnronicie • Caney, K\$ 673	122
a weekly newspaper in and of general circulat Mail as a second class continuously and uninte year immediately prior	the City of ion in said of matter in so erruptedly p	Caney, Coun county and w aid county, a ublished in so	ty of Montgome hich has been a nd which said n aid county durin	ery, State of Kansas, admitted to the U.S. newspaper has been ng the period of one
Legal notice publication	printed _	one	(1)	week
first published on	Thursd	ay, August	10,2017	
and again on				
The affiant further says above set forth and tha	t they are tr	ue.	Muly	Signature
Sta	te of Kans	as, Montgo	mery County	<b>/</b>
		and sworn by of <u>Aug</u> r	to before me fust 201 Kathy	7 Jaylor
			Notary	ATHY TAYLOR Public - State of Kansas pires 05-02-2019